

RESOLUTION TO AMEND 2013 BUDGET

The Board of Directors of the Lakeview Metropolitan District held a special meeting on Wednesday, December 4, 2013, at 1:30 p.m., at 7400 East Orchard Road, Suite 3300, Greenwood Village, Colorado, at which the following Resolution was adopted by affirmative vote of a majority of the Board of Directors, to-wit:

WHEREAS, the Board of Directors of the Lakeview Metropolitan District appropriated funds for the fiscal year 2013 as follows:

General Fund:	\$64,015
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WHEREAS, the necessity has arisen for additional expenditures and transfers by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for the fiscal year 2013; and

WHEREAS, funds are available for such an expenditure from surplus revenue funds of the District;

NOW THEREFORE, BE IT RESOLVED that the Board of Directors of the Lakeview Metropolitan District shall and hereby does amend the budget for the fiscal year 2013 as follows:

General Fund:	\$ 101,236
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NOW THEREFORE BE IT RESOLVED, that such sums are hereby appropriated from the surplus revenue funds of the District to the General Fund for the purposes stated, and that any ending fund balances shall be reserved for purposes of Article X, Section 20 of the Colorado Constitution.

ADOPTED THIS 4TH DAY OF DECEMBER, 2013.

Lakeview Metropolitan District
2013 Budget Amendment Resolution
Signature Page

LAKEVIEW METROPOLITAN DISTRICT

By:



President

ATTEST:

By:

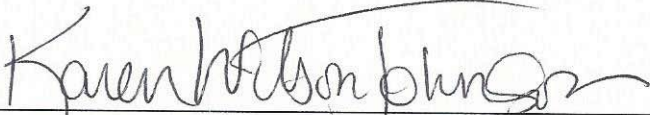


Secretary or Assistant Secretary

STATE OF COLORADO
COUNTY OF ARAPAHOE
LAKEVIEW METROPOLITAN DISTRICT

I, KAREN WILSON-JOHNSON, as Secretary or Assistant Secretary, hereby certify that I am a Director and the duly elected and qualified Secretary of the Lakeview Metropolitan District, and that the foregoing constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board of Directors of the Lakeview Metropolitan District held on December 4, 2013, at Arapahoe County, Colorado, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2014; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 4th day of December, 2013.


Secretary or Assistant Secretary

LAKEVIEW METROPOLITAN DISTRICT
2014 ADOPTED BUDGET
GENERAL FUND

	ACTUAL 2012	BUDGET 2013	ACTUAL 10/31/13	AMENDED 2013	PROPOSED 2014
* Modified accrual budgetary basis					
BEGINNING FUND BALANCES	\$ 1,540	\$ 6,282	\$ (29,619)	\$ (29,619)	\$ (26,326)
REVENUES					
Developer advance	35,000	55,000	70,335	90,000	90,702
Property tax (for 2013 - AV 155,030 * 60 mills)	4,472	6,335	6,335	6,335	9,302
Specific ownership tax	348	150	397	339	558
Facilities Fees	-	-	-	-	27,000
O & M Fees	-	-	-	-	-
Interest and other income	-	-	140	140	-
Total revenues	39,820	61,485	77,207	96,814	127,562
Total funds available	41,360	67,767	47,588	67,195	101,236
EXPENDITURES					
General and administration					
Accounting	5,150	-	-	-	-
Audit	5,000	5,250	3,491	5,250	5,500
Contingency	-	-	-	-	5,000
District management	7,200	7,200	6,000	7,200	7,200
Dues and membership	-	-	-	-	350
Election	-	-	-	-	1,400
Insurance	2,268	2,600	2,144	2,144	2,600
Legal	41,143	12,500	31,449	40,000	30,000
Office Expense	1,256	2,500	769	800	2,000
Treasurer's fees	89	100	127	127	186
Operations and maintenance					
Landscape maintenance	3,598	25,000	21,237	25,000	26,000
Repairs and maintenance	-	-	-	-	1,000
Snow removal	-	-	-	-	5,000
Utilities	5,275	7,000	11,989	13,000	15,000
Total expenditures	70,979	62,150	77,207	93,521	101,236
Total expenditures requiring appropriation	70,979	62,150	77,207	93,521	101,236
Excess revenue over expenditures	(31,159)	(665)	0	3,293	26,326
ENDING FUND BALANCES	\$ (29,619)	\$ 5,617	\$ (29,619)	\$ (26,326)	\$ (0)
EMERGENCY RESERVE	1500	1865	0	0	1903

LAKEVIEW METROPOLITAN DISTRICT
2014 ADOPTED BUDGET
CAPITAL PROJECTS FUND

	ACTUAL 2012	BUDGET 2013	ACTUAL 10/31/13	AMENDED 2013	PROPOSED 2014
*Modified accrual budgetary basis					
BEGINNING FUND BALANCES	\$ 195,051	\$ 95,666	\$ 95,666	\$ 95,666	\$ 324,211
REVENUES					
Developer advance	2,237,350	2,300,000	441,045	441,045	-
Property tax	-	-	-	-	-
Specific ownership tax	-	-	-	-	-
Interest and other income	-	-	-	-	-
Total revenues	2,237,350	2,300,000	441,045	441,045	-
Total funds available	2,432,401	2,395,666	536,711	536,711	324,211
EXPENDITURES					
Capital projects					
Capital outlay	2,305,879	2,205,000	185,454	200,000	10,000
Construction management (DJC)	24,606	25,000	5,480	7,500	15,000
Cost verification	5,760	-	4,360	5,000	5,000
Project management	490	105,000	-	-	-
Total expenditures	2,336,735	2,335,000	195,294	212,500	30,000
Total expenditures requiring appropriation	2,336,735	2,335,000	195,294	212,500	30,000
Excess revenue over expenditures	(99,385)	(35,000)	245,751	228,545	(30,000)
ENDING FUND BALANCES	\$ 95,666	\$ 60,666	\$ 341,417	\$ 324,211	\$ 294,211