

RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS OF LAKEVIEW METROPOLITAN DISTRICT

HELD

October 30, 2024

The Special Meeting of the Board of Directors of Lakeview Metropolitan District was held via MS Teams and Teleconference on Wednesday, October 30, 2024, at 10:00 a.m.

ATTENDANCE

Curt Burgener, Vice President & Asst. Secretary
Tammy Percy, Secretary & Treasurer
Robert Eck, Assistant Secretary
Charles Eck, Assistant Secretary

Also in Attendance:

Alan Pogue; Icenogle Seaver Pogue, P.C.
Sarah Bromley, Tracie Kaminski, and Andrew Kunkel; Pinnacle Consulting Group, Inc.

ADMINISTRATIVE ITEMS

Declaration of Quorum/Call to Order: Ms. Bromley noted that a quorum was present, with four out of four Directors in attendance. The Special Meeting of the Board of Directors of the Lakeview Metropolitan District was called to order by Ms. Bromley at 10:10 a.m.

Director Qualifications/Disclosure of Potential Conflicts of Interest: All Board Members confirmed their qualifications to serve on the Board. Mr. Pogue discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest regarding any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Mr. Pogue that disclosures of potential conflicts of interest were filed with the Secretary of State for all Directors.

Approval of Agenda: The Board considered the approval of the agenda. Following review and discussion, upon a motion duly made by Director Bob Eck, seconded by Director Percy, and upon vote, unanimously carried, it was

RESOLVED to approve the agenda, as presented.

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Election of Officers: Ms. Bromley and the Board of Directors discussed the Election of Officers. Following review and discussion, upon a motion duly made by Director Bob Eck, seconded by Director Pearcy, and upon vote, unanimously carried, it was

RESOLVED to elect the slate of officers as noted below:

Curt Burgener – President & Chairperson
Bob Eck – Vice President & Assistant Secretary
Tammy Pearcy – Secretary & Treasurer
Charles Eck – Assistant Secretary

Public Comment for Non-Agenda Items: There were no Public Comments received.

Director Comment: There were no Director Comments received.

CONSENT AGENDA

Ms. Bromley reviewed the items on the consent agenda with the Board. Ms. Bromley advised the Board that any item may be removed from the consent agenda to the regular agenda upon the request of any Director. No items were requested to be removed from the consent agenda. Upon a motion duly made by Director Bob Eck, Seconded by Director Pearcy, the following items on the consent agenda were unanimously approved, ratified and adopted:

- A. Minutes – October 24, 2023, Regular Meeting and December 18, 2023, Special Meeting.
 - B. Payment of Claims.
 - C. 2025 Election Resolution.
 - D. 2025 Meeting Resolution.
 - E. 2025 Annual Administrative Matters Resolution.
 - F. Data Protection Policy Resolution.
 - G. Indemnification Resolution.
 - H. Public Records Policy Resolution.
 - I. Investment Policy Resolution.
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DISTRICT MANAGER ITEMS

District Manager's Report: Ms. Bromley presented the District Manager's Report to the Board.

FINANCIAL ITEMS

Financial Statements: Ms. Kaminski reviewed the unaudited Financial Statements for the period ending June 30, 2024, with the Board. Following review and discussion, upon a motion duly made by Director

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Burgener, seconded by Director Percy, and upon vote, unanimously carried, it was

RESOLVED to accept the unaudited Financial Statements for the period ending June 30, 2024, as presented.

2023 Audit Exemption: Ms. Kaminski presented the 2023 Application for Exemption from Financial Audit to the Board. Following review and discussion, upon a motion duly made by Director Bob Eck, seconded by Director Percy, and upon vote, unanimously carried, it was

RESOLVED to ratify the 2023 Audit Exemption, as presented.

2025 BUDGET HEARING

Ms. Bromley reported that notice of the budget hearing was published on October 16, 2024, in the Loveland Reporter Herald, in accordance with state budget law. Upon a motion duly made by Director Bob Eck, seconded by Director Charlie Eck, and upon vote, unanimously carried, the 2025 Budget Hearing was opened. Ms. Kaminski reviewed the proposed budget with the Board. Upon a motion duly made by Director Bob Eck, seconded by Director Percy, and upon vote, unanimously carried, the 2025 Budget Hearing was closed. The 2025 budget for the District is as follows:

Mill Levy: 62.366 mills
General Fund: \$71,019

Following review and discussion, upon a motion duly made by Director Burgener, seconded by Director Bob Eck, and upon vote, unanimously carried, it was

RESOLVED to approve the Resolution to Adopt the 2025 Budget for Lakeview Metropolitan District, set the mill levy, and appropriate budgeted funds upon final certification of values being received by the County of Larimer on or before December 15, 2024, and approve all other documents related to the 2025 budget. The District Manager is authorized to make minor modifications that may be necessary following receipt of final assessed values.

FINANCIAL ITEMS CONT.

Administrative Fee, System Development Fee & Operation & Maintenance Fee: Mr. Pogue inquired regarding the continued need for the District's Administrative Fee, System Development Fee and Operation and Maintenance Fee. Director Bob Eck responded and recommended removing the existing fee requirements while maintaining

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the right to implement fees in the future as needed. Mr. Pogue responded concurring with Director Bob Eck. Following review and discussion, upon a motion duly made by Director Bob Eck, seconded by Director Burgener, and upon vote, unanimously carried, it was

RESOLVED to remove existing Administrative Fee, System Development Fee and Operation and Maintenance Fee requirements and maintain the right to implement future fees as needed.

LEGAL ITEMS

Formation of Second District: Mr. Pogue and Director Bob Eck discussed options for the Formation of a Second District with the Board.

DIRECTOR
COMMENT

Director Bob Eck thanked Mr. Pogue for his options and considerations provided regarding the formation of a second district. Director Bob Eck thanked the Pinnacle Consulting Group, Inc. team for their work and coordination creating the District's 2025 budget.

ADJOURNMENT

There being no further business to come before the Board, upon motion duly made by Director Bob Eck, seconded by Director Burgener, and upon unanimous vote, the meeting was adjourned at 10:44 a.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Respectfully submitted,

Andrew Kunkel

Andrew Kunkel, Recording Secretary for the Meeting